

FREQUENTLY ASKED QUESTIONS COMMUNITY DONORS

1. WHAT IS THE FOUNDERS EMPLOYEE FUND?

We want all of our employees to have a long-lasting career at Founders and we understand that there will be hard times along the way. The Founders Employee Fund was established to provide financial assistance to Founders employees who've experienced hardships due to events beyond their control, including disasters, extended illnesses or injuries, and other special situations. This is a wonderful way to support our Founders Family and make a difference in each other's lives.

2. WHO CAN DONATE TO THE FUND?

Anyone can donate to the Founders Employee Fund, including employees, members, vendors, family members or community members. Every donation makes a difference.

3. WHY SHOULD I DONATE TO THE FOUNDERS EMPLOYEE FUND?

Every dollar donated will support Founders employees that have experienced hardships due to events beyond their control, including disasters, extended illnesses or injuries, and other special situations. This is a wonderful way to support Founders employees and make a difference in each other's lives.

4. IS THERE A MINIMUM DONATION AMOUNT?

No, there is not a minimum donation amount. We hope everyone donates, no matter how much. Every dollar donated will support Founders employees in need.

5. HOW MUCH OF MY DONATION GOES TO FOUNDERS EMPLOYEES?

Founders is covering all administrative costs related to running the Founders Employee Fund. This allows for 100% of the donations to go directly toward providing grants to employees with a qualifying need.

6. ARE THE DONATIONS TAX DEDUCTIBLE?

Yes, all donations to the Founders Employee Fund are 100% tax deductible.*

**Your donation to the Founders Employee Fund of the Carolinas Credit Union Foundation is tax-deductible. The Carolinas Credit Union Foundation is a 501(c)(3), grant-making public foundation and you may consider this a receipt for tax purposes. Under IRS guidelines, no goods or services were provided; therefore, the full amount of your financial contribution is deductible.*

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7. HOW CAN DONATIONS/CONTRIBUTIONS BE MADE TO THE FOUNDERS EMPLOYEE FUND?

- **Credit/Debit cards** – Click on the “donate” button on the Founders Employee Fund web page (enter website here). You can make a one-time donation on this site.
- **Check** (made out to the Founders Employee Fund)
- **Funds transfer** - Complete the donation form available online with the account number and suffix you would like your donation to be drafted from. Return the form to Human Resources. Funds transfer donations will be a one-time donation.

8. DO I GET A RECEIPT OF MY DONATION?

- **Credit/Debit cards** – The receipt from Square is an acceptable form of documentation for your gift.
- **Check** – The completed donation form along with the canceled check is an acceptable form of documentation for your gift.
- **Funds transfer** – The completed donation form along with the receipt of the funds transfer is an acceptable documentation for your gift.

9. CAN DONATIONS BE MADE AND DIRECTED TO A SPECIFIC EMPLOYEE?

No. Due to IRS regulations, we are unable to earmark donations for specific employees. All donations collected are added to the general fund which supports all Founders employees.

10. CAN A DONATION BE MADE IN HONOR OF OTHERS?

Yes, donations can be made in honor/memory of others. The donation form provides an area where information can be added to recognize others. The Employee Fund Committee will then notify the honoree or the representatives if the donor wishes to do so.

11. WILL DONORS KNOW THE IDENTITY OF THOSE THEY ASSIST?

No, only general award information will be available and those recipients who choose to share their story will be featured.

12. WHO CAN I CONTACT FOR MORE INFORMATION?

You may contact the Human Resources department of Founders Federal Credit Union by emailing employeefund@foundersfcu.com for additional information about the Founders Employee Fund or to request a receipt of your donation.