



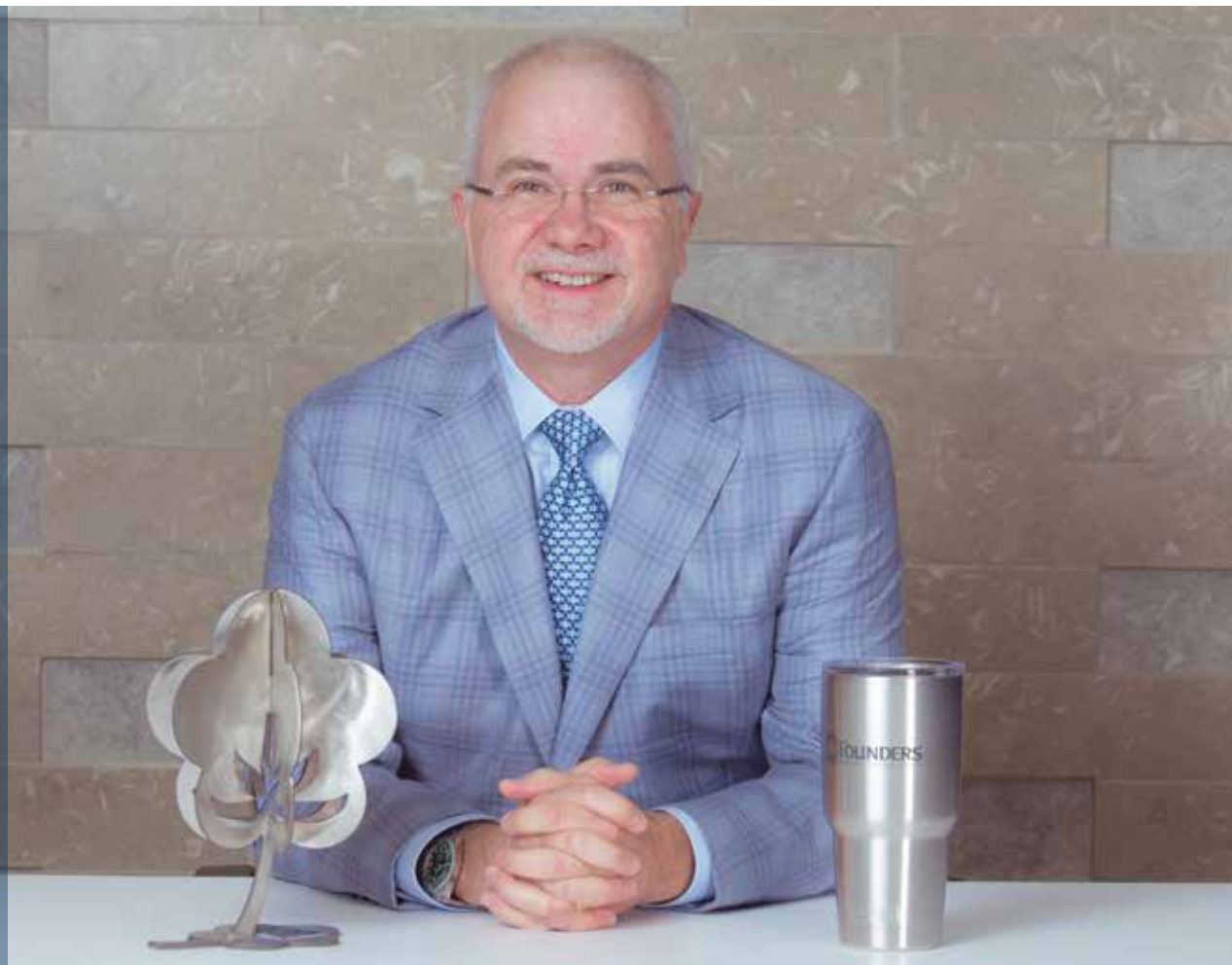
# transaction

volume 34, issue 3





from bruce...



Can you believe 2018 is almost to an end? This year has been great for Founders and we've seen many accomplishments to help you as members. In February we launched a brand new Founders Online with functionality and security unlike anything we've ever had before. This summer we opened our Rock Hill Center on Anderson Road which now houses some of our back-office employees from our Contact Center, Recovery Services and eBranch departments.

Perhaps one of the most exciting things of 2018 for Founders is the launch of our Loyalty Select rewards program coming December 1. We'll go into more detail on what this means for you in this issue, plus some exciting new things in the pipeline for this great new program.

As we reflect on 2018, we look back at some really great things we have implemented for you – our members – and we look forward to a very exciting 2019!

If you have questions regarding any of our products and services, call 1-800-845-1614, visit [foundersfcu.com](http://foundersfcu.com) or an office near you for more information.

Thank you for being a member!

Bruce A. Brumfield  
Founders President & CEO

Identity thieves are targeting children under 18, stealing their Social Security numbers, applying for credit accounts in their names and piling up charges. Why? Because children aren't in the habit of checking their credit. Child identity theft occurs when an adult illegally obtains a child's personal identifiable information (PII). The stolen information is then used for financial purposes in hopes of building a false credit score. Thieves can wreak havoc on minors' identities. Family members of a child have been found to use the child's PII illegally as well.

It's second nature for parents to protect their kids. You cover the electrical outlets, strap them into carseats, limit their sugar intake and tell them not to talk to strangers. How often do you leave the section of forms requesting their Social Security numbers blank? Parents must ensure children do not suffer from identity theft. How do imposters use your child's stolen information?

- Open online savings and checking accounts.
- Apply for credit and debit cards.
- Apply for loans including student and car loans.
- Rent an apartment.
- Purchase a service contract (cable, internet, etc.).
- Apply for a job.
- Avoid medical records detection by using the stolen SSN.
- Apply for welfare, unemployment or medical benefits.

It is critical a parent protect their child's Social Security card, birth certificate and passport.

- Check your child's credit files with each respective credit agency. Children who are under the age of 18 should not have an existing credit file. If a file exists, it may mean someone has used your child's information to establish their own fraudulent credit score.
- Obtain credit reports free of charge from the various credit bureaus. If any credit report looks suspicious, report this to the police immediately.
- When a school asks for a child's PII, ask if this is optional or if another form of identification, such as utility bill, will suffice.
- Talk to your children about identity theft and create an open dialog to explain protecting, detecting and responding to identity theft.
- Teach your child about internet safety and to never to give out PII while interacting online.
- Know the websites your children visit.
- Teach your children good password protection habits for online and in general.

In the end, you will have to work through each creditor and support the fact that this is child identity theft. All three major credit bureaus – Equifax, Experian and Transunion – offer the service of freezing credit reports for minors. Since child identity theft is at the top of fraudulent activity claims and the issue continues to grow, being proactive about your children's identity and financial future should be a top priority.

# fraud watch

## CHILD IDENTITY THEFT A Parenting Blind Spot?

by Bob Bender,  
Chief Technology Officer,  
Founders Federal Credit Union



protecting

investing



# RELAX ... YOU HAVE FREE COVERAGE!

provided by Founders Insurance Services

# Relax ... with Founders Investment Services.

Did you know as a member of Founders Federal Credit Union you automatically qualify for and can automatically receive up to \$1,000 of Accidental Death and Dismemberment Insurance at no cost to you? Plus, you could get up to \$300,000 of additional coverage at affordable group rates with guaranteed acceptance and no medical exams. This coverage opportunity is available for all members and your family members, and all benefits are payable in one lump sum.

For more information about this exceptional opportunity including terms, costs and limitations, please visit [MyOnlineInsurance.com/FoundersFCU](http://MyOnlineInsurance.com/FoundersFCU).

Relax ... with Founders Insurance Services!

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## GETTING TO KNOW... AUTRY BLACKMON



Autry is a member of our Life and Health Insurance team. Prior to working with Founders Insurance Services, Autry worked at the Ebenezer Road Office as a teller. Autry works out of our Region II Service Center in Fort Mill and can be reached by phone at 803-578-4226 or by email at [autry.blackmon@foundersfcu.com](mailto:autry.blackmon@foundersfcu.com).

Founders Federal Credit Union and Founders Investment Services are committed to continually enhancing the services we offer our clients, and with that, comes our commitment to offer you a comprehensive array of financial services to assist you with your financial needs. In keeping with this philosophy, we are excited to announce our decision to transition to a broker dealer which will offer our organization the flexibility of a self-clearing platform. LPL Financial (LPL), the self-clearing broker dealer, offers unique advantages for our members and investment clients.

As we continue to expand the products and services we offer you, it is our mission to take advantage of technologies which allow us to deliver these services

in a most efficient way. Our transition to LPL Financial affords Founders Federal Credit Union and Founders Investment Services the opportunity to offer convenient access to a full range of investment products and services, which you have come to expect, utilizing technologies and other resources to address your needs now – and long into the future.

We are excited for this new alliance. Rest assured our commitment is first and foremost to serving your needs as we migrate through the final stages of this transition.

If you have any questions regarding this change, please call your Founders Investment Services Advisor.

Securities offered through LPL Financial, member FINRA/SIPC.  
Insurance products offered through LPL Financial or its licensed affiliates.  
**Not NCUA Insured | No Credit Union Guarantee | May Lose Value**  
Founders Federal Credit Union and Founders Investment Services are not registered broker/dealers and are not affiliated with LPL Financial.









# LOYALTY SELECT

OUR NEWEST REWARD PROGRAM  
DEBUTING DECEMBER 1, 2018

Founders is excited to announce our newest reward program! Loyalty Select is our highest yield deposit account and will debut December 1, 2018 with the Loyalty Bonus payout.

If you qualify for the 2018 Loyalty Bonus, you will automatically receive Loyalty Select and your Loyalty Bonus will post into your new account (suffix -08) and immediately start earning 5.38% APY!

While you will not be able to transfer money from other accounts into Loyalty Select or fund it at your discretion immediately, we are developing new and exciting products to increase your funding and saving options.

Loyalty Select is just the beginning. Soon, we will add more loyalty programs to further increase your savings potential. These will include a Cash In credit card rewards program and an Edge Up savings product allowing you to round up your Founders Debit Card purchases and deposit directly to your Loyalty Select.

Not sure if you will receive a Loyalty Bonus and Loyalty Select on December 1? Visit [RelaxLoyaltyPays.com](http://RelaxLoyaltyPays.com) today to use our Loyalty Bonus calculator to estimate your payout based on your interest paid and dividends earned on Founders products and services in 2018. Be sure to check your account on December 1 once the Loyalty Bonus has posted!

Loyalty Bonus based on various factors including dividends earned and finance charges paid. Loyalty Bonuses will be distributed to members in good standing and may not be distributed to accounts which are non-interest bearing, have unpaid mortgage late fees, caused Founders a loss, have been modified through troubled debt restructuring or dormant accounts. A member in good standing must have an open account, at least \$5.00 in a Founders Savings Account and have no charge-offs or delinquency.

The Loyalty Select Annual Percentage Yield of 5.38% is effective and accurate as of December 1, 2018. The APY may change after the account is opened. No minimum balance is required to open the account or earn the advertised APY. Fees may reduce earnings.



# A SAFE & SECURE WAY TO SAVE.

FOUNDERS  
SHARE CERTIFICATES

OPEN YOURS TODAY IN  
FOUNDERS ONLINE!



## Notice of Changes in the Terms of Your Founders Federal Credit Union Accounts & Services Of Your Credit Union Agreement Effective January 1, 2019

The Credit Union has made a number of changes and revisions to the terms and conditions of the Accounts & Services Of Your Credit Union Agreement.

The agreement has been renamed to the Membership Agreement and Disclosures. The agreement, which governs your accounts and account services with us, has been revised to clarify our agreement with you, and to reflect changes in the laws and guidelines governing the accounts and services we provide.

These changes will be effective on January 1, 2019. You can obtain a copy of the revised Membership Agreement and Disclosures by accessing your account in Founders Online (Agreements/Disclosures menu item), at any Founders Office, or by calling us at 1-800-845-1614.

Your acceptance and agreement to the revised terms will be shown by your continued use of any existing or new account(s) or services after the effective date.

## WINTER HOLIDAY CLOSINGS

### Christmas

Monday, December 24  
ALL OFFICES CLOSING AT NOON

Tuesday, December 25  
ALL OFFICES CLOSED

### New Year's Day

Tuesday, January 1

### Martin Luther King Day

Monday, January 21

### President's Day

Monday, February 18

## HOW TO CONTACT US

### Corporate Headquarters

737 Plantation Road  
Lancaster, SC 29720

### All Member Inquiries

foundersfcu.com  
1-800-845-1614

### Call 24

Lancaster: 1-803-289-5911

Chester: 1-803-581-1211

Fort Mill/Rock Hill: 1-803-547-1211

Other areas: 1-800-762-8758

### Founders Investment Services

1-866-739-7064

### Founders Insurance Services

1-855-385-7977



Federally insured by NCUA.

Transaction is produced quarterly in the Marketing Department of Founders Federal Credit Union. For all questions and comments please contact [ffcumarketing@foundersfcu.com](mailto:ffcumarketing@foundersfcu.com).

# DOUBLE POINTS

## ON ALL RETAIL PURCHASES WITH SELECT FOUNDERS CREDIT CARDS.



\*Only Founders Visa Platinum Credit Cards and Signature Credit Cards qualify to participate in this promotion. Double CURewards® Points are rewarded for retail purchases made between November 15 and December 31, 2018. The points for all other purchases will continue to accrue at the normal ratio. Purchases processed by a merchant with a retail merchant code are considered qualifying purchases. Founders Federal Credit Union will determine which purchases qualify. Points will be posted to your account at the close of each billing cycle. Cash advances, balance transfers, fees and finance charges do not earn points.



 **FOUNDERS**  
FEDERAL CREDIT UNION  
737 Plantation Road  
Lancaster, SC 29720

PRSR STD  
US POSTAGE  
**PAID**  
COLUMBIA, SC  
PERMIT #1183



More money for you.  
**FREE CHECKING**  
WITH ESTATEMENTS<sup>1</sup>

<sup>1</sup>Requires credit evaluation. Teens under the age of 18 are required to have an adult sign as joint owner.  
Accounts without eStatements will be charged \$2 for periodic statements by mail.